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Fastned successfully raises EUR 150 million through an accelerated bookbuild offering to accelerate the growth of its network

- Fastned successfully completed its accelerated bookbuild offering to qualified investors
- The offering consists of 1,875,000 new depositary receipts of ordinary shares (the “**New Securities**”), representing approximately 12.5% of the Company’s existing issued share capital
- The New Securities have been successfully placed at a price of EUR 80 each, resulting in gross proceeds of EUR 150 million
- Proceeds from the offering will be used to fund part of its capex plan that consists of expanding the capacity of its existing stations, building its committed pipeline of 164 charging stations, accelerate the development of its potential pipeline, and fund capex for significant upcoming government related tenders, including in France and Germany, as well as for general corporate purposes
- Together, such investments will enable Fastned to expand and enhance its network and secure key locations in its existing geographic footprint and beyond, in the coming 18-24 months

Amsterdam, 26 February 2021 - Fastned B.V. (“**Fastned**” or the “**Company**”), the European fast charging network for electric vehicles (“**EVs**”), announces that it has successfully raised EUR 150 million through an accelerated bookbuild offering (the “**Offering**”) of 1,875,000 New Securities, which was announced on 25 February 2021.

Transaction rationale

Fastned operates a pan-European network of 133 stations, building on its first-mover advantage, and a leading market position in the Netherlands, a country at the forefront of EV adoption.

The proceeds of the Offering allow Fastned to fund part of its capex plan that consists of expanding the capacity of its existing stations, building its committed pipeline of 164 charging stations, accelerating the development of its potential pipeline, and fund capex for significant upcoming government related tenders, including in France and Germany, as well as for general corporate purposes. The committed pipeline is the pipeline of charging stations for which a land lease is issued and/or public permission has been issued or will be issued by an authority e.g. as a consequence of an award of a tender. The potential pipeline is the pipeline of charging stations being targeted by Fastned, not yet subject to a land lease, public permission or tender award. Together, such investments will enable Fastned to expand and enhance its network and secure key locations in its existing geographic footprint and beyond, in the coming 18-24 months.

Michiel Langezaal, CEO of Fastned: *“We are very happy with this successful capital raise which allows Fastned to significantly accelerate its expansion plans. It enables us to build more and bigger fast charging stations across multiple countries, living up to our mission of accelerating the transition towards sustainable mobility by giving freedom to electric drivers. Moreover, this transaction has attracted solid institutional investors to Fastned’s shareholder base, and provides a substantial increase of the free float of the depositary receipts traded on Euronext Amsterdam. Both are supportive to our continued growth, and in line with our ambition to become the leading fast charging network in Europe.”*

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Results of the Offering

The placing of the New Securities raised gross proceeds of approximately EUR 150 million. The New Securities being issued represent approximately 12.5% of the existing issued share capital of Fastned.

Settlement of the transaction and admission to listing and trading of the New Securities on Euronext Amsterdam is expected to take place on 2 March 2021, subject to and in accordance with the terms and conditions of the placement agreement entered into by the Company and the Sole Global Coordinator in relation to the Offering. After settlement, the total number of outstanding depositary receipts of ordinary shares of Fastned will amount to 16,909,339 depositary receipts of ordinary shares. The New Securities will rank *pari passu* in all respects with the outstanding depositary receipts of ordinary shares of the Company.

The Company and its founding shareholders (Wilhemina-Dok B.V. and Carraig Aonair Holding B.V.) have committed themselves to a lock-up period ending 90 calendar days after the completion of the Offering, subject to certain customary exceptions, including a waiver by the Sole Global Coordinator.

Joh. Berenberg, Gossler & Co. KG acted as Sole Global Coordinator and Sole Bookrunner in relation to the Offering.

- End -

Notes for editors (not for publication)

For more information please visit ir.fastnedcharging.com or check out our [newsroom](#).

If you have any investor questions please contact: Hugo Vink: invest@fastnedcharging.com.
PR questions please contact: Kyra Hartlief: press@fastnedcharging.com, telephone +31 (0)20 705 53 20.

About Fastned

Fastned has been developing fast charging infrastructure for electric vehicles across Europe since 2012. Fastned's mission is to accelerate the transition to sustainable mobility by giving freedom to electric drivers. Based in Amsterdam, the Company has built and operates 133 fast charging stations in the Netherlands, Germany, the United Kingdom, Belgium and Switzerland. Fastned is working on the expansion into France. The Company specialises in developing and operating fast charging infrastructure where drivers can charge their electric vehicle with up to 300 km of range in 15 minutes before continuing their journey. Fastned has more than 70 employees across 6 markets (the Netherlands, Germany, the United Kingdom, Belgium, France and Switzerland) and is listed on Euronext Amsterdam (ISIN: NL0013654809, ticker AMS: FAST).

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For the avoidance of doubt, the Target Market Assessment does not constitute: (a) an assessment of suitability or appropriateness for the purposes of MiFID II; or (b) a recommendation to any investor or group of investors to invest in, or purchase, or take any other action whatsoever with respect to the New Securities.

Each distributor is responsible for undertaking its own target market assessment in respect of the New Securities and determining appropriate distribution channels.

The Sole Global Coordinator is acting exclusively for the Company and no-one else in connection with the Offering. The Sole Global Coordinator will not regard any other person as its clients in relation to the Offering and will not be responsible to anyone other than the Company for providing the protections afforded to its clients, nor for providing advice in relation to the Offering, the contents of this press release or any transaction, arrangement or other matter referred to herein.

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This press release contains information within the meaning of Article 7(1) of the EU Market Abuse Regulation.

Legend

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